## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4224/October 4, 2016

ADMINISTRATIVE PROCEEDING File No. 3-16554

In the Matter of

GRAY FINANCIAL GROUP, INC., LAURENCE O. GRAY, and ROBERT C. HUBBARD, IV ORDER FOLLOWING PREHEARING CONFERENCE

Today, a telephonic prehearing conference was held at which the Division of Enforcement and counsel for Respondents appeared. I determined that the hearing in this matter shall occur in Atlanta, Georgia, from February 7 to February 10, 2017, and will continue the week of February 13, 2017, if necessary. I direct the parties to file by October 11, 2016, a joint proposed prehearing schedule consistent with what was discussed during the conference.

SO ORDERED.

Cameron Elliot Administrative Law Judge