## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4183/September 20, 2016

ADMINISTRATIVE PROCEEDING File No. 3-17527

In the Matter of

KARL E. HAHN

ORDER POSTPONING HEARING AND SCHEDULING PREHEARING CONFERENCE

On September 6, 2016, the Securities and Exchange Commission issued an order instituting proceedings (OIP) against Respondent pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940. A hearing is currently scheduled for September 30, 2016.

I ORDER the Division of Enforcement to file by October 3, 2016, a declaration regarding the status of service of the OIP on Respondent.

I FURTHER ORDER that the September 30, 2016, hearing is POSTPONED, and that a telephonic prehearing conference shall be held on October 11, 2016, at 3:00 p.m. Eastern.

Brenda P. Murray Chief Administrative Law Judge