UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4152/September 14, 2016

ADMINISTRATIVE PROCEEDING File Nos. 3-16227, 3-16229

In the Matter of

MIDDLEBURY SECURITIES, LLC

ORDER

GREGORY OSBORN

On September 9, 2016, Respondent Gregory Osborn filed a letter with the Office of the Secretary. Because the harm resulting from the disclosure of the personal and medical information contained in the letter would outweigh the benefits, I SEAL the document. *See* 17 C.F.R. § 201.322(b). The document shall be disclosed only to Commissioners, employees, and agents of the Commission. Any party may move to unseal the document by filing a written motion.

Cameron Elliot Administrative Law Judge