UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4081/August 22, 2016

ADMINISTRATIVE PROCEEDING File No. 3-17376

In the Matter of

EASTLAND FINANCIAL CORP., GRANITE CLIFFS, INCORPORATED, and GREATER ASIA REALTY HOLDINGS, LTD. ORDER POSTPONING HEARING AND SCHEDULING PREHEARING CONFERENCE

On August 10, 2016, the Securities and Exchange Commission issued an order instituting proceedings (OIP) against Respondents pursuant to Section 12(j) of the Securities Exchange Act of 1934. The hearing is scheduled to commence on August 29, 2016.

On August 18, 2016, the Division of Enforcement filed a declaration of service establishing that Respondents were served with the OIP by U.S. Postal Service express mail on August 15, 2016, in accordance with Rule of Practice 141(a)(2)(ii), 17 C.F.R. § 201.141(a)(ii). Respondents' answers are due by August 29, 2016. OIP at 3; 17 C.F.R. §§ 201.160(a)-(b), .220(b).

I ORDER that the hearing scheduled for August 29, 2016, is POSTPONED and a telephonic prehearing conference shall be held at 3:30 p.m. EDT on September 12, 2016. Any Respondent that fails to timely file an answer, appear at the prehearing conference, or otherwise defend the proceeding will be deemed in default and the registration of its securities will be revoked. OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f), .221(f).

James E. Grimes Administrative Law Judge