UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4070/August 17, 2016

ADMINISTRATIVE PROCEEDING File No. 3-17346

In the Matter of

FRANKLIN BANK CORPORATION

ORDER TO SHOW CAUSE

On July 15, 2016, the Securities and Exchange Commission issued an order instituting proceedings (OIP) pursuant to Section 12(j) of the Securities Exchange Act of 1934, alleging that Respondent has securities registered with the Commission and is delinquent in its periodic filings. On August 2, 2016, the Division of Enforcement filed a declaration of service, indicating that the OIP was served on Respondent, in accordance with 17 C.F.R. § 201.141(a)(2)(ii), by July 28, 2016. Respondent's answer was therefore due by August 10, 2016. OIP at 2; 17 C.F.R. §§ 201.160(b), .220(b). To date, Respondent has not filed an answer.

Accordingly, Respondent is ORDERED to SHOW CAUSE by August 29, 2016, why the registration of its securities should not be revoked by default due to its failure to file an answer or otherwise defend this proceeding. If Respondent fails to respond to this order, it will be deemed in default and the registration of its securities will be revoked. OIP at 2; 17 C.F.R. §§ 201.155(a)(2), .220(f).

Jason S. Patil Administrative Law Judge