

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 4044/August 4, 2016

ADMINISTRATIVE PROCEEDING  
File No. 3-17228

In the Matter of

DAVID S. HALL, P.C.  
d/b/a THE HALL GROUP CPAs,  
DAVID S. HALL, CPA,  
MICHELLE L. HELTERBRAN COCHRAN, CPA,  
and SUSAN A. CISNEROS

ORDER SCHEDULING  
ORAL ARGUMENT

The Securities and Exchange Commission instituted this proceeding on April 26, 2016. On July 1, 2016, the Division of Enforcement filed a motion for partial summary disposition as to Respondents David S. Hall, P.C. d/b/a The Hall Group CPAs and David S. Hall, CPA (collectively, the Hall Respondents). The Hall Respondents oppose the Division's motion for the same reasons they seek dismissal of this action in their motion for summary disposition, arguing that this proceeding is barred by res judicata (claim preclusion) based on an order entered against them by the Public Company Accounting Oversight Board, pursuant to a settlement.<sup>1</sup>

The Hall Respondents' opposition does not appear to contest the Division's factual assertions, although they request, at minimum, a hearing on the issue of sanctions if I disagree with their res judicata defense. As such, oral argument would be helpful as there appears to be a change in position between the Hall Respondents' answer, which contains a number of factual denials, and opposition.

I therefore schedule a telephonic oral argument for Wednesday, August 17, 2016, at 3:00 p.m. Eastern time (2:00 p.m. Central time). The Division and counsel for the Hall Respondents will each be allowed ten minutes for opening statements. Respondents Michelle L. Helterbran Cochran, CPA, and Susan A. Cisneros need not participate, as the Division's motion does not seek relief against them.

---

<sup>1</sup> In a prior order, I ruled that no aspect of the present Commission proceeding is barred by collateral estoppel, but left open the question whether res judicata applies. *David S. Hall, P.C.*, Admin Proc. Rulings Release No. 3970, 2016 SEC LEXIS 2364 (ALJ July 7, 2016).

I commend the parties on their thorough briefing of the res judicata issue; although the parties may address this issue during oral argument, further discussion would be unnecessary from my perspective.

SO ORDERED.

---

Cameron Elliot  
Administrative Law Judge