UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 3923/June 16, 2016

ADMINISTRATIVE PROCEEDING File No. 3-17265

In the Matter of

STEVEN R. MARKUSEN and JAY C. COPE

ORDER POSTPONING HEARING AND SCHEDULING PREHEARING CONFERENCE

The Securities and Exchange Commission issued an order instituting administrative proceedings (OIP) in this matter on May 31, 2016. A hearing is currently scheduled for June 23, 2016.

I ORDER the Division of Enforcement to file a declaration by June 24, 2016, regarding whether the OIP has been served on Respondents in accordance with Rule of Practice 141(a)(2), 17 C.F.R. § 201.141(a)(2), and if so, to provide proof of service.

I POSTPONE the June 23, 2016, hearing and schedule a telephonic prehearing conference for June 27, 2016, at 2:00 p.m. Eastern. The parties should be prepared to discuss a procedural schedule to resolve this proceeding.

James E. Grimes Administrative Law Judge