

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 3915/June 14, 2016

ADMINISTRATIVE PROCEEDING

File Nos. 3-16227, 3-16229

In the Matter of

MIDDLEBURY SECURITIES, LLC

GREGORY OSBORN

SCHEDULING AND  
CONSOLIDATION ORDER

On October 31, 2014, the Securities and Exchange Commission issued orders instituting proceedings against Gregory Osborn and Middlebury Securities, LLC. These proceedings were stayed pursuant to a request by the U.S. Attorney for the Southern District of New York from December 4, 2014, to June 7, 2016. *Middlebury Sec., LLC*, Admin. Proc. Rulings Release No. 3898, 2016 SEC LEXIS 2020 (ALJ June 7, 2016); *Gregory Osborn*, Admin. Proc. Rulings Release No. 3899, 2016 SEC LEXIS 2021 (ALJ June 7, 2016).

A prehearing conference was held on June 13, 2016, attended by Osborn, counsel for Middlebury, and the Division of Enforcement. The parties agreed that these two proceedings should be consolidated, due to common questions of law and fact. Accordingly, I ORDER that, pursuant to Rule 201 of the Commission's Rules of Practice, 17 C.F.R. § 201.201, Administrative Proceedings 3-16227 and 3-16229 are consolidated in their entirety.

The parties also agreed to the following briefing schedule:

July 29, 2016: Motions for summary disposition are due.

August 19, 2016: Oppositions are due.

August 31, 2016: Replies are due.

SO ORDERED.

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Cameron Elliot  
Administrative Law Judge