## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 3905/June 8, 2016

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On June 8, 2016, Respondent Gregory Osborn transmitted an email to the Division of Enforcement and a member of this office. My office has forwarded a copy of the email to the Office of the Secretary for inclusion in the record. Because the harm resulting from the disclosure of the personal, medical, and financial information contained in the email would outweigh the benefits, I SEAL the document. *See* 17 C.F.R. § 201.322(b). Any party may move to unseal the document by filing a written motion.

The parties are reminded that if they wish for me to consider any future submissions, they must file hard copies of all filings with the Office of the Secretary, U.S. Securities and Exchange Commission, 100 F Street N.E., Mail Stop 1090, Washington, D.C., 20549. Among other requirements, each filing must include a signed original and three copies, and a certification that copies have been served on the other party. *See* 17 C.F.R. §§ 201.150, .151, .152, .153. Although electronic courtesy copies of filings may be emailed to alj@sec.gov in PDF text-searchable format, email is not a substitute for the required hard copy filing.

Cameron Elliot
Administrative Law Judge