

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 3821/May 3, 2016

ADMINISTRATIVE PROCEEDING  
File No. 3-17184

In the Matter of

CHRISTOPHER M. GIBSON

ORDER ON MOTION

The Securities and Exchange Commission issued an order instituting proceedings on March 29, 2016. On April 18, 2016, I issued a protective order at the parties' request. *Christopher M. Gibson*, Admin. Proc. Rulings Release No. 3788, 2016 SEC LEXIS 1408. Christopher M. Gibbs filed an answer on April 20, 2016. On May 2, 2016, the parties jointly moved for entry of a proposed procedural schedule that would result in a hearing on October 3, 2016. A telephonic prehearing conference is scheduled for May 9, 2016.

The joint motion does not explain why it should take over six months from the OIP to the start of the hearing. The parties' proposal waits almost two months from today for the first event and then schedules twelve events over the next four months. Rule of Practice 360(a)(2) indicates that a 300-day case, which this is, should go to hearing approximately four months from the OIP. 17 C.F.R. § 201.360(a)(2). I offer the following alternative, which will be discussed at the May 9 prehearing conference:

June 3, 2016:	The Division provides Gibson with its witness and exhibit lists, and copies of pre-marked exhibits.
June 17, 2016:	Gibson provides the Division with his witness and exhibit lists, and copies of pre-marked exhibits.
July 1, 2016:	The Division provides Gibson with its expert report(s).
July 15, 2016:	Gibson provides the Division with his expert report(s).
July 22, 2016:	Prehearing briefs are due.
August 5, 2016:	Hearing begins at 9:30 a.m., at Commission Headquarters, Hearing Room 2, 100 F Street, N.E., Washington, D.C. 20549.

The parties shall inform each other of additional witnesses and exhibits as soon as they decide to present them. Motions can be filed at any time. Stipulations will be received at the start of the hearing. Exhibits shall not be filed until the close of the hearing. The parties shall inform my office if a second prehearing conference is needed. I would appreciate receiving electronic courtesy copies of briefs and motions emailed to [alj@sec.gov](mailto:alj@sec.gov) in PDF text-searchable format.

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Brenda P. Murray  
Chief Administrative Law Judge