UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 3818/May 2, 2016

ADMINISTRATIVE PROCEEDING File No. 3-17068

In the Matter of

SALVATORE RENALDI

STAY ORDER

At the March 30, 2016, prehearing conference, the Division of Enforcement notified me that the parties had reached an agreement in principle on all major terms and Respondent had signed an offer of settlement. *Salvatore Renaldi*, Admin. Proc. Rulings Release No. 3753, 2016 SEC LEXIS 1203 (ALJ Mar. 31, 2016). On April 29, 2016, the Division filed a joint motion to stay this proceeding, noting that the signed offer of settlement had been submitted to the Commission for consideration.

For good cause shown, it is ORDERED that the joint motion is GRANTED, and the proceeding is STAYED, subject to compliance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring that this office be notified promptly if any of the requirements of the Rule are not met.

James E. Grimes Administrative Law Judge