UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 3809/April 26, 2016

| ADMINISTRATIVE PROCEEDING File No. 3-17146 | |
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| In the Matter of | STAY ORDER |
| JANICE D. REY | 2111 0112 211 |

Today, the Division of Enforcement filed a joint motion to stay this proceeding based upon the Division's receipt of a signed settlement offer from Respondent that will resolve the proceeding on all major terms.

For good cause shown, it is ORDERED that the motion is GRANTED, and the proceeding is STAYED, subject to compliance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring that this office be notified promptly if any of the requirements of the Rule are not met.

Jason S. Patil Administrative Law Judge