

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 3739/March 25, 2016

ADMINISTRATIVE PROCEEDING  
File No. 3-16229

In the Matter of

GREGORY OSBORN

ORDER EXTENDING STAY

Since December 4, 2014, this proceeding has been stayed pursuant to a request by the U.S. Attorney for the Southern District of New York. *Gregory Osborn*, Admin. Proc. Rulings Release No. 2094, 2014 SEC LEXIS 4668. On March 23, 2016, the U.S. Attorney submitted a status report, stating that the defendant in the related criminal proceeding has yet to be sentenced, and that a yet-unscheduled evidentiary hearing may be required before sentencing. The U.S. Attorney therefore requests the stay be continued.

I ORDER that the stay shall remain in effect. I FURTHER ORDER that the U.S. Attorney shall file a written notice, updating the status of the related criminal proceeding, by June 3, 2016.

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Cameron Elliot  
Administrative Law Judge