

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3699/March 11, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17067

In the Matter of :
: :
MOAZZAM "MARK" MALIK : STAY ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on January 27, 2016, pursuant to Section 203(f) of the Investment Advisers Act of 1940. The proceeding is a follow-on proceeding based on Respondent Moazzam "Mark" Malik's conviction of several felonies under New York state law, including grand larceny, forgery, and securities fraud. Malik is currently incarcerated.

The Division of Enforcement has reported that Malik has executed an offer of settlement and returned it to the Division. The Division will submit the offer to the Office of the Secretary, and, upon issuance of the settlement order imposing an industry bar, the proceeding will be completely resolved. The Division's report and the executed offer of settlement will be construed as a joint motion to stay pursuant to 17 C.F.R. § 201.161(c)(2). Accordingly, the proceeding will be stayed pursuant to that provision.

IT IS SO ORDERED.

/S/ Carol Fox Foelak

Carol Fox Foelak
Administrative Law Judge