

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3691/March 10, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-16949

In the Matter of

SANDIP SHAH

:
:

SCHEDULING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on November 9, 2015, pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934. Three prehearing conferences have been held in which the Division of Enforcement and Respondent Sandip Shah, who is incarcerated at FCI Sheridan in Oregon, participated.

The undersigned understands that the Division has made available its investigative file pursuant to 17 C.F.R. § 201.230, including two CDs,¹ in compliance with 17 C.F.R. § 201.230 and the Commission's rulings in *Byron S. Rainer*, Exchange Act Release No. 59040, 2008 SEC LEXIS 2840, at *4-7 (Dec. 2, 2008), and *José P. Zollino*, Exchange Act Release No. 51632, 2005 SEC LEXIS 987, at *7-10 (Apr. 29, 2005), and that the complete file will soon be made available to Shah. Thus, it is appropriate to set a prehearing schedule and a hearing date in May, to allow Shah "a reasonable amount of time to review the investigative file." *Rainer*, 2008 SEC LEXIS 2840, at *7.

The parties will exchange witness and exhibit lists by May 2, 2016, and the Division will provide Shah with copies of its exhibits by that date. The Division will file a prehearing brief by May 2, 2016, and Shah may file a prehearing brief, as well.

The hearing will commence on May 17, 2016, at 9:00 a.m. PDT. The hearing will be held by video conference, and Shah will participate from FCI Sheridan. The hearing is expected to last not more than three days.

IT IS SO ORDERED.

/s/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ One of the CDs contains a video recording that cannot be viewed by any other means.