

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3598/February 10, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17049

In the Matter of :
: :
RAHFCO MANAGEMENT GROUP, LLC : POSTPONEMENT ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on January 13, 2016, pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(e) of the Investment Advisers Act of 1940, and the hearing was scheduled to commence on February 16, 2016. The proceeding is a follow-on proceeding based on *SEC v. Hansen*, No. 1:13-cv-1403 (S.D.N.Y. Dec. 21, 2015), *appeal filed*, No. 16-74 (2d Cir. Jan. 8, 2016), in which Respondent RAHFCO Management Group, LLC, was enjoined against violations of the antifraud provisions. Randal Hansen, a partner of RAHFCO, has appeared on behalf of RAHFCO and timely filed an Answer to the OIP. *See* 17 C.F.R. §§ 201.102(b), 220.

The Division of Enforcement has requested that the hearing be postponed and a prehearing conference scheduled. Since Hansen is currently incarcerated at Duluth FPC,¹ the Division is directed to contact that facility to determine when he can be available for a telephonic prehearing conference and to report on its efforts by February 22, 2016. The hearing will be postponed *sine die*.

IT IS SO ORDERED.

/s/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ *See United States v. Hansen*, No. 13-cr-40053 (D.S.D June 10, 2014), *aff'd*, 791 F.3d 863 (2015), *rehearing en banc denied*, 2015 U.S. App. LEXIS 13839 (Aug. 6, 2015), *cert. denied*, 136 S. Ct. 698 (2015).