UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 3589/February 9, 2016

ADMINISTRATIVE PROCEEDING File No. 3-17068

In the Matter of

ORDER POSTPONING HEARING

SALVATORE RENALDI

On January 27, 2016, the Securities and Exchange Commission issued an order instituting proceedings (OIP) against Respondent. A hearing in this matter is currently scheduled for February 29, 2016. On February 9, the Division of Enforcement submitted a motion to continue hearing and schedule a telephonic prehearing conference.

The Division's motion is GRANTED IN PART and the hearing is POSTPONED. I ORDER the Division to notify this office once Respondent has been served with the OIP; I will schedule a prehearing conference once the Division establishes that Respondent has been served in accordance with Rule 141(a)(2)(i), 17 C.F.R. § 201.141(a)(2)(i).

James E. Grimes Administrative Law Judge