

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3508/January 14, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-16509

In the Matter of

EDWARD M. DASPIN, a/k/a "EDWARD (ED) MICHAEL,"
LUIGI AGOSTINI, and
LAWRENCE R. LUX

ORDER STAYING
PROCEEDING AS TO
LUIGI AGOSTINI

On January 12, 2016, the United States Court of Appeals for the Second Circuit entered a stay of this proceeding as to Respondent Luigi Agostini. *See Agostini v. SEC*, No. 15-4114 (2d Cir., appeal filed Dec. 22, 2015). As such, this proceeding is STAYED as to Agostini.

My January 8 order remains in effect as to Respondent Edward M. Daspin, and the in-person hearing scheduled for February 11 to address certain issues unique to Daspin shall move forward as scheduled. *See Edward M. Daspin*, Admin. Proc. Rulings Release No. 3481, 2016 SEC LEXIS 72. At the conclusion of the February 11 hearing, I will entertain discussions concerning whether to stay the proceeding as to Daspin.

James E. Grimes
Administrative Law Judge