

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3475/January 7, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17013

In the Matter of

ALLEN M. PERRES, and
WILLARD R. ST. GERMAIN

ORDER POSTPONING HEARING
AND SCHEDULING PREHEARING
CONFERENCE

On December 21, 2015, the Securities and Exchange Commission issued an order instituting administrative and cease-and-desist proceedings (OIP) against Respondents Allen M. Perres and Willard R. St. Germain pursuant to Section 8A of the Securities Act of 1933 and Sections 15(b) and 21C of the Securities Exchange Act of 1934. The OIP directs that this proceeding continue on the limited issue of certain remedial sanctions as to Perres. A hearing is currently scheduled for January 25, 2016.

On January 6, 2015, the Division of Enforcement submitted a motion to adjourn the hearing and schedule a telephonic prehearing conference. The Division asserts that Perres has received a copy of the OIP and has been offered the opportunity to inspect and copy the Division's investigative files pursuant to Rule of Practice 230, 17 C.F.R. § 201.230. The Division represents that Perres has consented to the motion and agreed to the proposed date for the prehearing conference.

The Division's motion is GRANTED. The hearing is POSTPONED *sine die* and a telephonic prehearing conference will be held on January 12, 2016, at 11:00 a.m. EST.

Cameron Elliot
Administrative Law Judge