UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 3465/January 5, 2016

ADMINISTRATIVE PROCEEDING File No. 3-16509

In the Matter of

EDWARD M. DASPIN, a/k/a "EDWARD (ED) MICHAEL," ORDER LUIGI AGOSTINI, and LAWRENCE R. LUX

A hearing in this matter was scheduled to commence in Manhattan on January 4, 2016. Respondent Edward M. Daspin did not appear at the hearing because he was purportedly hospitalized for unknown reasons on January 2, 2016. Counsel for the Division of Enforcement, as well as Respondent Luigi Agostini, did appear. At the start of the hearing, I granted the Division's unopposed request that I temporarily adjourn the hearing and schedule a prehearing conference for January 8, 2016, to allow the Division time to ascertain Daspin's status and provide me with an update.

As such, the hearing in this matter is temporarily adjourned. I also ORDER that a telephonic prehearing conference be held on January 8, 2016, at 10:00 a.m. EST. The parties should be prepared to resume the hearing on January 11, 2016.

James E. Grimes Administrative Law Judge