

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 3401/December 15, 2015

ADMINISTRATIVE PROCEEDING

File No. 3-16229

In the Matter of

GREGORY OSBORN

STATUS REPORT ORDER

On October 31, 2014, the Securities and Exchange Commission instituted this proceeding against Respondent.

On November 19, 2014, the Division of Enforcement filed a letter requesting that this proceeding be consolidated with the proceedings of *Middlebury Securities, LLC*, Admin. Proc. No. 3-16227, and *Navagate, Inc.*, Admin. Proc. No. 3-16228 (collectively, the three proceedings). On December 2, 2014, this office received a letter from the U.S. Attorney for the Southern District of New York, moving to stay the three proceedings pending the resolution of the criminal case against Gregory Rorke, a respondent in the *Navagate* proceeding. I granted the motion to stay on December 4, 2014. *Gregory Osborn*, Admin. Proc. Rulings Release No. 2094, 2014 SEC LEXIS 4668.

I ORDER that the U.S. Attorney shall provide this office with written notice as to whether a stay remains warranted on or before January 8, 2016.

Cameron Elliot
Administrative Law Judge