## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 3351/November 25, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16926

In the Matter of : : : : : : : : : : POSTPONEMENT ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on October 27, 2015, pursuant to Section 203(f) of the Investment Advisers Act of 1940, and the hearing was scheduled to commence on November 30, 2015. The proceeding is a follow-on proceeding based on *United States v. Burton*, No. 13-cr-10292 (D. Mass.), in which Respondent Robert Burton was convicted of securities fraud and other crimes, as well as on *Commonwealth v. Pinnacle Fin. Consulting, LLC*, Civil Action No. 13-0812B (Sup. Ct. Mass.), in which he was enjoined against violations of state law related to investment related services. Burton is currently incarcerated.

The Division of Enforcement has requested that the hearing be postponed and a prehearing conference scheduled with adequate notice for arrangements to be made for Burton to appear. Consistent with 17 C.F.R. § 201.161, the hearing will be postponed *sine die*, and a prehearing conference will be held by telephone on January 12, 2016, at 10:00 a.m. EST.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge