

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3330/November 19, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16552

In the Matter of

GEDREY THOMPSON

ORDER FOLLOWING PREHEARING
CONFERENCE, FINDING RESPONDENT IN
DEFAULT, AND DIRECTING MOTION FOR
SANCTIONS

On May 20, 2015, the Securities and Exchange Commission issued an Order Instituting Administrative Proceedings (OIP) against Respondent Gedrey Thompson under Section 203(f) of the Investment Advisers Act of 1940.

Thompson was served with the OIP on September 11, 2015. *Gedrey Thompson*, Admin. Proc. Rulings Release No. 3200, 2015 SEC LEXIS 4094 (Oct. 6, 2015). When he failed to file an Answer, I ordered him to show cause by November 16, 2015, why this proceeding should not be determined against him due to his failure to file an Answer or otherwise defend the proceeding. *Id.* (citing 17 C.F.R. §§ 201.155(a)(2), .220(f)). To date, Thompson has not filed an Answer, responded to the order to show cause, or otherwise participated in the proceeding. Thompson also failed to attend a prehearing conference held on November 18. I therefore find him in default. *See* 17 C.F.R. § 201.155(a)(1)-(2).

During the November 18 prehearing conference, the Division stated its intent to file a motion setting forth the sanctions it seeks against Thompson, and indicated that barring any unforeseen issues in collecting the necessary support for such a motion, it could file the motion by December 17, 2015.

Accordingly, it is ORDERED that the Division shall file a motion for sanctions by December 17, 2015. The motion shall provide legal authority and evidentiary support relating to the allegations set forth in the OIP and the sanctions sought by the Division. *See Rapoport v. SEC*, 682 F.3d 98, 215 (D.C. Cir. 2012); *Ross Mandell*, Exchange Act Release No. 71668, 2014 SEC LEXIS 849, at *7-9 (Mar. 7, 2014); and *Don Warner Reinhard*, Exchange Act Release No. 61506, 2010 SEC LEXIS 1010, at *11-14 (Feb. 4, 2010).

The motion for sanctions and any evidence or documents in support shall be filed with the Commission's Office of the Secretary in hard-copy paper format, pursuant to Rules 151 and

152. 17 C.F.R. §§ 201.151, .152. Electronic courtesy copies should be emailed to alj@sec.gov in PDF text-searchable format. Electronic copies of exhibits should not be combined into a single PDF file, but submitted as separate attachments.

Thompson may move to set aside the default in this case. Rule 155(b) permits me, at any time prior to the filing of the initial decision, or the Commission, at any time, to set aside a default for good cause, in order to prevent injustice and on such conditions as may be appropriate. 17 C.F.R. § 201.155(b). A motion to set aside a default shall be made within a reasonable time, state the reasons for the failure to appear or defend, and specify the nature of the proposed defense in the proceeding. *Id.*

James E. Grimes
Administrative Law Judge