

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 3288/November 3, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16904

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In the Matter of

JERRY A. CICOLANI, JR.

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STAY ORDER

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on October 15, 2015, pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940, and the hearing was scheduled to commence on November 16, 2015.

The parties jointly requested a Stay Pending Commission Consideration of Offer of Settlement, stating that they have agreed in principle to a settlement on all major terms. Accordingly, the proceeding, including all procedural dates, will be stayed, contingent upon compliance with 17 C.F.R. § 201.161(c)(2).

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge