

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3268/October 29, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16734

In the Matter of

GEORGE BUSSANICH, JR.

ORDER FINDING RESPONDENT IN
DEFAULT AND DIRECTING
MOTION FOR SANCTIONS

On August 10, 2015, the Securities and Exchange Commission issued an Order Instituting Administrative Proceedings (OIP) against Respondent pursuant to Section 15(b) of the Securities Exchange Act of 1934.

On October 15, 2015, I found that Respondent's Answer was due on October 12, 2015, and ordered him to show cause by October 26, 2015, why this proceeding should not be determined against him due to the failure to file an Answer or otherwise defend this proceeding. *George Bussanich, Jr.*, Admin. Proc. Rulings Release No. 3230, 2015 SEC LEXIS 4249.

To date, Respondent has not answered the OIP or the show cause order. Accordingly, pursuant to Rule 155(a) of the Commission's Rules of Practice, I find Respondent in default.¹ See OIP at 3; 17 C.F.R. §§ 201.155(a)(2), .220(f).

It is ORDERED that the Division shall file a motion for sanctions by Tuesday, December 1, 2015. The motion shall provide legal authority and evidentiary support relating to the OIP's allegations and the Division's requested sanctions, in accordance with *Rapoport v. SEC*, 682

¹ Respondent is notified that he may move to set aside the default pursuant to Rule 155(b) of the Commission's Rules of Practice:

A motion to set aside a default shall be made within a reasonable time, state the reasons for the failure to appear or defend, and specify the nature of the proposed defense in the proceeding. In order to prevent injustice and on such conditions as may be appropriate, the hearing officer, at any time prior to the filing of the initial decision, or the Commission, at any time, may for good cause shown set aside a default.

F.3d 98 (D.C. Cir. 2012) and *Ross Mandell*, Exchange Act Release No. 71668, 2014 SEC LEXIS 849, at *7-9 (Mar. 7, 2014).

Electronic courtesy copies of the parties' filings should be emailed to ALJ@sec.gov in PDF text-searchable format. Exhibits should be emailed as separate attachments, not as a combined PDF file.

Cameron Elliot
Administrative Law Judge