UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 3215 / October 13, 2015

ADMINISTRATIVE PROCEEDING File No. 3-15967

In the Matter of

LAWRENCE M. LABINE

ORDER ON ADDITIONAL TRANSCRIPT CORRECTIONS

The Securities and Exchange Commission instituted this proceeding on July 8, 2014. The hearing concluded on September 4, 2015. I previously ordered corrections for the August 6 and 7 hearing transcript, and an amended transcript for those two days has been issued by the court reporter.

On October 7, the Division of Enforcement, with Respondent's consent, filed a second consent motion to correct the transcript of the hearing. The motion and accompanying appendix identifies one correction for the August 6 hearing transcript and several corrections for August 31 through September 4 hearing transcript.

I GRANT the motion and ACCEPT the transcript corrections shown in the appendix to the motion, except no change is necessary for page 1397, line 21.

The August 6 hearing transcript is corrected as follows without the need for issuance of a second amended transcript:

Page 33, line 10: "credited investments" is changed to "accredited investors"

Regarding the hearing transcript for August 31 through September 4, I direct the court reporter to implement the changes shown in the appendix and issue a complete, amended transcript.

Brenda P. Murray Chief Administrative Law Judge