

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 3197/October 5, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16803

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In the Matter of :  
:   
MAHER F. KARA : PREHEARING ORDER

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on September 10, 2015, pursuant to Section 15(b) of the Securities Exchange Act of 1934. The proceeding is a follow-on proceeding based on *SEC v. Kara*, No. 3:09-cv-1880 (N.D. Cal.), in which Maher F. Kara was enjoined against violations of the antifraud provisions of the Exchange Act, and *United States v. Kara*, No. 3:09-cr-417 (N.D. Cal.), in which Kara was convicted of securities fraud and conspiracy to commit securities fraud. A prehearing conference was held today. E. Barrett Atwood, Esq., appeared on behalf of the Division of Enforcement, and George C. Harris and Su-Han Wang, Esqs., appeared on behalf of Kara.

As ordered previously, the parties' request to file cross-motions for summary disposition was granted and their proposed schedule adopted.<sup>1</sup> *Maher F. Kara*, Admin. Proc. Rulings Release No. 3171, 2015 SEC LEXIS 3950 (A.L.J. Sept. 28, 2015). The parties waived their right to receive service of papers by the means provided in 17 C.F.R. § 201.150 and instead will serve each other by email and provide courtesy copies to the undersigned at [alj@sec.gov](mailto:alj@sec.gov) in PDF text-searchable format, with exhibits provided as separate files.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge

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<sup>1</sup> The schedule, as proposed by the parties, is: Joint Stipulation of Facts – October 19, 2015; Division of Enforcement's Motion for Summary Disposition – November 13, 2015; Respondent's Cross-Motion for Summary Disposition and Opposition Brief – December 21, 2015; Division's Opposition and Reply Brief – January 8, 2016; and Respondent's Reply Brief – January 22, 2016.