

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 3132/September 15, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16498

In the Matter of

RUSSELL C. SCHALK, JR.

EXTENSION ORDER

The Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings in this matter on April 17, 2015. On August 12, 2015, Russell C. Schalk, Jr., filed his Form D-A and on September 11, 2015, the Division of Enforcement filed its Opposition to his claimed inability to pay.

On September 13, 2015, Mr. Schalk contacted this Office requesting a two-week extension to file his reply, citing ongoing health issues. The Division does not oppose this request. Although I have granted a previous extension request by Mr. Schalk, I find that this additional two-week extension will not impact my ability to complete the proceeding by the deadline specified by the Commission. *See Russell C. Schalk, Jr.*, Admin. Proc. Rulings Release No. 2907, 2015 SEC LEXIS 2787 (July 8, 2015); 17 C.F.R. § 201.161(b).

For good cause shown, I GRANT Mr. Schalk's extension request and ORDER that his reply is due by October 9, 2015.

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James E. Grimes  
Administrative Law Judge