UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 3104 / September 8, 2015

| ADMINISTRATIVE PROCEEDING File No. 3-15967 | | |
|--|---|--------------------|
| In the Matter of | | |
| LAWRENCE M. LABINE | : | POST-HEARING ORDER |
| LAWRENCE W. LADINE | • | FOST-HEARING ORDER |

The Securities and Exchange Commission instituted this proceeding on July 8, 2014. The hearing concluded on September 4, 2015.

By October 16, 2015, the parties shall file, with the Office of the Secretary, paper copies of the admitted exhibits and material offered but not admitted, and shall send my office electronic copies of the exhibits, preferably in PDF text-searchable format. *See* 17 C.F.R. §§ 201.350, .351.

Also by October 16, 2015, the parties shall email my office a joint list describing the admitted exhibits and material offered but not admitted. This joint exhibit list should be in MS Excel or Word format and specify the exhibit number; a one-line description of the exhibit; Bates-stamped numbers, if any; and page(s) in the hearing transcript at which the exhibit was offered and admitted or not admitted. After review, I will send this joint exhibit list to the Secretary and it will be part of the record index that the Secretary will issue and to which the parties have fifteen days to offer corrections. See 17 C.F.R. § 201.351.

Upon reconsideration, I modify the post-hearing briefing schedule as follows:

By October 23, 2015, the parties shall file simultaneous opening briefs and proposed findings of fact and conclusions of law. It would be helpful if proposed findings are supported by citations to specific portions of the record, supporting language is quoted for each proposed finding and conclusion, and electronic copies of the party's filings are emailed to alj@sec.gov in PDF text-searchable format.

By November 9, 2015, the parties may file reply briefs and counterstatements to proposed findings and conclusions already filed. In such counterstatements, it would be helpful if each party identified the proposed findings and conclusions of the opposing side that are in dispute (and the reasons for such dispute), and those that are undisputed.

Brenda P. Murray Chief Administrative Law Judge