

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3084 / August 31, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16223

In the Matter of

SANDS BROTHERS ASSET MANAGEMENT, LLC,
STEVEN SANDS,
MARTIN SANDS, AND
CHRISTOPHER KELLY

ORDER DIRECTING
CONFERENCE ON
PROCEDURAL SCHEDULE

Today, I issued an Order granting in part the motion for summary disposition filed by the Division of Enforcement and denying the motion for summary disposition filed by Christopher Kelly.

The parties are directed to confer and reach an agreement on a procedural schedule to resolve the remaining claims in this proceeding. The parties shall file a joint proposed schedule by no later than September 11, 2015.

Among any other relevant items, the parties' proposed schedule shall include dates for: the filing of witness lists, exhibit lists, and expert reports, if any; the exchange of pre-marked exhibits; the filing of prehearing briefs, any motions in limine, and any objections to exhibits and witnesses; the filing of written stipulations; a final prehearing conference with the hearing officer; and the start of the hearing, commencing between October 19 and November 9, 2015.

SO ORDERED.

Cameron Elliot
Administrative Law Judge