UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 3074/August 28, 2015

ADMINISTRATIVE PROCEEDING File Nos. 3-16311, 3-16312

In the Matters of

RELIANCE FINANCIAL ADVISORS, LLC, TIMOTHY S. DEMBSKI, AND WALTER F. GRENDA, JR.

EXTENSION

MOTION TO THE COMMISSION FOR

SCOTT M. STEPHAN

The Securities and Exchange Commission instituted these proceedings on December 10, 2014. The hearing as to Respondents Timothy S. Dembski and Scott M. Stephan was held in May 2015. The due date for the Initial Decision as to Stephan is October 6, 2015, and as to Dembski is October 19, 2015.

Rule of Practice 360(a)(3) provides that the Chief Administrative Law Judge may submit to the Commission, at least thirty days in advance of the due date, a motion requesting an extension of the time period for filing an Initial Decision where she determines that it will not be possible to issue the Initial Decision in the time specified.

The coming months will be a particularly busy time in the Office with several pending initial decisions to be issued, and with several staff members expected to be out. Out of an abundance of caution, I request a ninety-day extension of the Initial Decision due date as to Dembski, to January 19, 2016.¹

Brenda P. Murray Chief Administrative Law Judge

¹ I do not request an extension as to Stephan, and the October 6, 2015, deadline for issuing the Initial Decision as to him will remain.