

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 3056/August 19, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16326

In the Matter of

KHALED A. ELDAHER

ORDER CORRECTING  
MATERIAL ERROR IN INITIAL  
DECISION

On August 17, 2015, I issued Initial Decision Release No. 857. On August 18, 2015, the Division of Enforcement (Division) submitted a Motion Under Rule 111 to Conform Order to Sanctions Section of the Initial Decision. Khaled A. Eldaher (Eldaher) submitted an Opposition and Cross-Motion on August 19, 2015. On page 13 of the Initial Decision, I found that Eldaher should be suspended from association and from participating in an offering of penny stock for *six* months. On page 14 in the ordering section of the Initial Decision, I erroneously ordered Eldaher suspended for *three* months from being associated with a broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization or from participating in an offering of penny stock.

**Ruling**

The second ordering paragraph in Initial Decision Release No. 857 contains a clerical error. The Division recommended a collateral bar. For the reasons set out in the Sanctions section, I found a six-month suspension from association to be appropriate in the public interest.

Pursuant to Commission Rule of Practice 111, 17 C.F.R. § 201.111, I GRANT the Division's Motion, DENY Eldaher's Cross-Motion, and revise the second paragraph in the ordering section of Initial Decision Release No. 857 to state:

I FURTHER ORDER that, pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934, Khaled A. Eldaher is SUSPENDED for six months from being associated with a broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization or from participating in an offering of penny stock,

I am not waiting for the Division's reply or opposition to the Cross-Motion because its position has prevailed. 17 C.F.R. § 201.154(b).

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Brenda P. Murray  
Chief Administrative Law Judge