UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2997/July 31, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16556

In the Matter of

STAY ORDER

STEPHEN A. COLANGELO, JR.

On July 30, 2015, the Division of Enforcement moved for a stay of the proceeding, representing that the Division and Respondent have reached an agreement in principle to settle the proceeding. Given that Respondent is both incarcerated and *pro se*, I construe the Division's motion as a joint motion to stay in accordance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2).

For good cause shown, it is ORDERED that the motion is GRANTED, and the proceeding is STAYED, subject to compliance with Rule 161(c)(2), requiring that this Office be notified promptly if any of the requirements of the Rule are not met.

James E. Grimes Administrative Law Judge