

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2991/July 30, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16509

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In the Matter of

EDWARD M. DASPIN,	:	
a/k/a "EDWARD (ED) MICHAEL,"	:	STAY ORDER AS TO
LUIGI AGOSTINI, and	:	LAWRENCE R. LUX
LAWRENCE R. LUX	:	

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on April 23, 2015, pursuant to Section 8A of the Securities Act of 1933 and Sections 15(b) and 21C of the Securities Exchange Act of 1934. The hearing is scheduled to commence on November 2, 2015, in New York City, and is expected to last up to two or three weeks.

The Division of Enforcement and Respondent Lawrence R. Lux (Lux) have jointly moved for a stay pursuant to 17 C.F.R. § 201.161(c)(2), stating that they have reached an agreement in principle to a settlement of this matter as to Lux. Accordingly, the proceeding will be stayed, contingent upon compliance with 17 C.F.R. § 201.161(c)(2).

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge