## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2968/July 24, 2015

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on June 30, 2015, pursuant to Section 203(f) of the Investment Advisers Act of 1940, and the hearing was scheduled to commence on July 28, 2015. The proceeding is a follow-on proceeding based on *United States v. Davey*, No. 3:12-cr-68 (W.D.N.C.), in which Respondent Jonathan D. Davey, CPA (Davey), was convicted of tax evasion and conspiracy to commit securities fraud, wire fraud, and money laundering.

The Division of Enforcement has requested that the hearing be postponed and a prehearing conference scheduled. To allow time for Davey's Answer to the OIP, consistent with 17 C.F.R. § 201.161, the hearing will be postponed *sine die*, and a prehearing conference will be held by telephone on August 14, 2015, at 10:00 a.m. EDT if the proceeding has not been resolved by then.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

<sup>&</sup>lt;sup>1</sup> Davey's Answer is due within twenty days of service of the OIP on him, which occurred on July 21, 2015. *See* OIP at 3; 17 C.F.R. § 201.220(b). If he fails to file an Answer within the time provided, he will be deemed to be in default, and the undersigned will enter an order barring him from the securities industry. *See* OIP at 3; 17 C.F.R. §§ 201.155(a)(2), .220(f).