

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2957/July 21, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16590

In the Matter of

BRIAN J. OURAND

:
:

PREHEARING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on June 15, 2015, pursuant to Sections 203(f) and 203(k) of the Investment Advisers Act of 1940 and Section 9(b) of the Investment Company Act of 1940. A prehearing conference was held today. Both parties appeared.

The parties advised that they have engaged in productive settlement negotiations. The Division of Enforcement will file a status report by August 11, 2015. Absent settlement, the hearing will commence on December 7, 2015, in Washington, D.C., and is expected to last one week. The parties will propose a prehearing schedule.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge