UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2941/July 17, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16590

In the Matter of

BRIAN J. OURAND

POSTPONEMENT ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on June 15, 2015, pursuant to Sections 203(f) and 203(k) of the Investment Advisers Act of 1940 and Section 9(b) of the Investment Company Act of 1940, and the hearing was scheduled to commence on July 27, 2015. The parties have requested that the hearing be postponed and a prehearing conference scheduled.

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Accordingly, consistent with 17 C.F.R. § 201.161, the hearing will be postponed *sine die*, and a prehearing conference will be held by telephone on July 21, 2015, at 3:00 p.m. EDT.

IT IS SO ORDERED.

<u>/S/ Carol Fox Foelak</u> Carol Fox Foelak Administrative Law Judge