

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2899 / July 6, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16604

In the Matter of

BIOCORAL, INC.,
GC CHINA TURBINE CORP.,
RACE WORLD INTERNATIONAL, INC., AND
WORLDWIDE BIOTECH & PHARMACEUTICAL CO.

ORDER TO SHOW CAUSE AS TO
WORLDWIDE BIOTECH &
PHARMACEUTICAL CO.

On June 18, 2015, the Securities and Exchange Commission issued an Order Instituting Proceedings (OIP) pursuant to Section 12(j) of the Securities Exchange Act of 1934, alleging that Respondents have securities registered with the Commission and are delinquent in their periodic filings. On July 1, I found that the Division of Enforcement had established that on June 19, a copy of the OIP was delivered by personal service to the Delaware Secretary of State on behalf of Worldwide Biotech & Pharmaceutical Co., but directed for the record to be supplemented. *BioCoral, Inc.*, Admin. Proc. Rulings Release No. 2891, 2015 SEC LEXIS 2702. On July 2, the Division filed a supplemental declaration establishing that Worldwide Biotech is a forfeited Delaware corporation, its registered agent has resigned, and none of the company's officers or directors are located in Delaware.

As such, service was properly effected on Worldwide Biotech on June 19, in accordance with Rule of Practice 141(a)(2)(ii), 17 C.F.R. § 201.141(a)(2)(ii). *See* Del. Code Ann. tit. 8, §§ 278, 321; *SEC v. Am. Land Co.*, 87-cv-1453, 1987 WL 19930, at *4 (D.D.C. Nov. 6, 1987). To date, Worldwide Biotech has not filed an Answer, which was due June 29. OIP at 3; 17 C.F.R. § 201.220(b).

Accordingly, I ORDER that on or before July 15, 2015, Worldwide Biotech shall SHOW CAUSE why the registration of its securities should not be revoked by default due to its failure to file an Answer or otherwise defend this proceeding. If Worldwide Biotech fails to respond to this Order, it will be deemed in default, the proceeding will be determined against it, and the registrations of its securities will be revoked. OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f).

The Order to Show Cause as to BioCoral, Inc., and Race World International, Inc., remains in effect; and the July 15 telephonic prehearing conference will go forward as scheduled.

James E. Grimes
Administrative Law Judge