

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2881/June 30, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16554

In the Matter of

GRAY FINANCIAL GROUP, INC.,
LAURENCE O. GRAY, AND
ROBERT C. HUBBARD, IV

ORDER FOLLOWING
PREHEARING CONFERENCE AND
SCHEDULING HEARING

On May 21, 2015, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) against Respondents. A prehearing conference was held today, attended by the Division of Enforcement and counsel for Respondents.

The parties agreed that Respondents were served with the OIP on May 22, 2015. The parties also agreed that the hearing should start on October 26, 2015, and be held in Atlanta, Georgia, at a venue to be determined. The parties shall have until July 22, 2015, to submit a joint proposed prehearing schedule.

SO ORDERED.

Cameron Elliot
Administrative Law Judge