

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2880/June 30, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16560

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In the Matter of

WILLIAM QUIGLEY :  
: STAY ORDER

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The Securities and Exchange Commission instituted this proceeding on May 28, 2015. Under consideration is the Application to Intervene and Motion to Stay, filed June 5, 2015, by the United States Attorney for the Eastern District of New York (U.S. Attorney).

The U.S. Attorney seeks leave to participate for the purpose of requesting a stay of this proceeding during the pendency of a criminal proceeding arising out of the same facts at issue, pursuant to 17 C.F.R. § 201.210(c)(3). The U.S. Attorney argues that the criminal prosecution will be substantially prejudiced unless the administrative proceeding is stayed because of discovery, witness testimony, and other issues. He states that the Division of Enforcement (Division) does not object to a stay. By letter of June 29, 2015, Respondent William Quigley (Quigley) affirmatively stated that he does not oppose the U.S. Attorney's request.<sup>1</sup>

IT IS ORDERED that the U.S. Attorney's request for leave to participate for the purpose of requesting a stay IS GRANTED.

IT IS FURTHER ORDERED that this proceeding IS STAYED pending the outcome of the above-referenced parallel criminal proceeding against William Quigley.<sup>2</sup>

IT IS FURTHER ORDERED that the Division REPORT on September 30, 2015, and every ninety days thereafter, on the status of the above-referenced parallel criminal proceeding and the continued appropriateness of staying this proceeding.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge

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<sup>1</sup> By the same June 29, 2015, letter, Joseph R. Conway, Esq., of LaRusso, Conway & Bartling, 300 Old Country Road, Suite 341, Mineola, New York, 11501, entered an appearance on behalf of Quigley. See 17 C.F.R. § 201.102(d)(2). Henceforth, all correspondence regarding this proceeding shall be directed to Mr. Conway.

<sup>2</sup> Thus, the previously scheduled July 24, 2015 prehearing conference will not be held.