UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2863/June 25, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16509

In the Matter of

:

EDWARD M. DASPIN,

a/k/a "EDWARD (ED) MICHAEL," : ORDER

LUIGI AGOSTINI, and LAWRENCE R. LUX

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on April 23, 2015, pursuant to Section 8A of the Securities Act of 1933 and Sections 15(b) and 21C of the Securities Exchange Act of 1934. The hearing is scheduled to commence on November 2, 2015, in New York City, and is expected to last up to two or three weeks.

Respondent Lawrence R. Lux, who has not filed an Answer to the OIP, is not expected to file an Answer at this time due to settlement negotiations; the Division of Enforcement will report further on the status of the settlement negotiations on July 15, 2015.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge