UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2856/June 24, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16556

In the Matter of

STEPHEN A. COLANGELO, JR.

ORDER FOLLOWING PREHEARING CONFERENCE

On May 22, 2015, the Securities and Exchange Commission issued an Order Instituting Proceedings (OIP) under Section 203(f) of the Investment Advisers Act of 1940.

A telephonic prehearing conference was held today, attended by counsel for the Division of Enforcement and Respondent. During the conference, I noted that evidence submitted by the Division established that Respondent was served with the OIP on May 28, 2015. Also during the conference, the Division represented that, at Respondent's request, it has provided Respondent with a proposed settlement. Respondent indicated he intends to sign the settlement papers.

As discussed at the conference, unless the parties reach a proposed settlement in the interim, a prehearing conference shall take place at 10:30 a.m. EDT on July 14, 2015. I extend the deadline for Respondent to file his Answer to July 8, 2015.

James E. Grimes Administrative Law Judge