

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2844/June 23, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16178

In the Matter of

GREGORY T. BOLAN, JR. AND
JOSEPH C. RUGGIERI

MOTION TO THE COMMISSION
FOR EXTENSION

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on September 29, 2014, pursuant to Section 8A of the Securities Act of 1933, and Sections 15(b) and 21C of the Securities Exchange Act of 1934. Twelve days of hearing resulted in 3,670 pages of transcript. The final submission by a party was filed on June 19, 2015. According to the deadline set forth in the OIP, the due date for the Initial Decision is July 29, 2015, based on the October 2, 2014, date of service.

Rule of Practice 360(a)(3) provides that the Chief Administrative Law Judge may submit to the Commission, at least thirty days in advance of the due date, a motion requesting an extension of the time period for filing an Initial Decision where she determines that it will not be possible to issue the Initial Decision in the time specified.

Out of an abundance of caution, I request a forty-five day extension of the Initial Decision due date. I understand that a draft of the Initial Decision is all but completed, however, the review and cite checking by the law clerks/attorney-advisers has not yet begun. July and August will be a particularly busy time in the Office with the departure of the senior attorney-adviser on June 26, several multi-week scheduled vacations by two of the remaining six attorney-advisers, the necessary review of hundreds of resumes and interviews of a lucky few to fill the attorney-adviser vacancy, extensive involvement in e-filing system development, and multiple deadlines in other cases on the horizon. It is best to avoid rushing on matters of this magnitude. For these reasons, by this motion, I request a forty-five day extension of the Initial Decision due date, to September 14, 2015.

Brenda P. Murray
Chief Administrative Law Judge