UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2839/June 19, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16293

In the Matter of

LAURIE BEBO and JOHN BUONO, CPA

ORDER UNSEALING OFFER OF PROOF

At the telephonic conference held on May 29, 2015, I granted Laurie Bebo's (Bebo) request to file an Offer of Proof ex parte and under seal as to John Buono's (Buono) expected testimony. May 29, 2015 Tr. at 49-50. I stated that if Buono testified, the protective order would be lifted after his testimony. May 29, 2015 Tr. at 50-51.

Bebo filed the Offer of Proof on June 8 and the Division filed a response, requesting the opportunity to object to the Offer of Proof on June 9, 2015. On June 11, 2015, I issued a subpoena to compel Buono's testimony for June 19, 2015. *See Laurie Bebo*, Admin. Proc. Rulings Release No. 2804, 2015 SEC LEXIS 2347. Buono testified today at the hearing.

It is ORDERED that Bebo's June 8, 2015, Offer of Proof be UNSEALED.

Cameron Elliot Administrative Law Judge