UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2816/June 15, 2015

ADMINISTRATIVE PROCEEDING File Nos. 3-16311, 3-16312

In the Matters of

RELIANCE FINANCIAL ADVISORS, LLC, TIMOTHY S. DEMBSKI, AND WALTER F. GRENDA, JR.

SCOTT M. STEPHAN

ORDER

The Securities and Exchange Commission instituted these proceedings on December 10, 2014. The hearing as to Respondents Timothy S. Dembski and Scott M. Stephan was held from May 11-14, and on May 18, 2015.

On June 15, 2015, Paul Batista, counsel for Respondent Timothy S. Dembski, sent this Office a letter noting that he "tore or seriously bruised a muscle" and therefore is unable to meet the June 16, 2015, deadline for filing stipulations as to proposed findings of fact and conclusions of law. Batista requests a three-day extension. He states that counsel for the Division of Enforcement consents to the request.

For good cause shown, I extend the deadline to file stipulations as to proposed findings of fact and conclusions of law to June 19, 2015. I reiterate my encouragement for the parties to make every effort to stipulate to as many facts as practicable, so that the disputed findings of fact and conclusions of law due on July 2, 2015, focus on the core issues truly in dispute.

Jason S. Patil Administrative Law Judge