

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2814 /June 15, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16543

In the Matter of

RICHARD KRILL

:
:

PREHEARING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on May 19, 2015, pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934 and 9(b) of the Investment Company Act of 1940. A prehearing conference was held today. Nicholas Pilgrim and Barry O'Connell, Esqs., appeared on behalf of the Division of Enforcement (Division), and Respondent Richard Krill appeared *pro se*.

The parties hope to resolve the proceeding through settlement. The Division will file a report on the status of the settlement by June 29, 2015. If the parties cannot reach a settlement, they agreed to resolve the proceeding through motions for summary disposition pursuant to 17 C.F.R. § 201.250. If an in-person hearing is necessary, it will be held in New York City during the week of July 27, 2015, consistent with 17 C.F.R. § 201.200(c), and is expected to last less than one day.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge