

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2792/June 9, 2015

ADMINISTRATIVE PROCEEDING  
File Nos. 3-16311, 3-16312

In the Matters of

RELIANCE FINANCIAL ADVISORS, LLC,  
TIMOTHY S. DEMBSKI, AND  
WALTER F. GREENDA, JR.

SCOTT M. STEPHAN

ORDER EXTENDING DEADLINE TO  
FILE STIPULATIONS AS TO  
PROPOSED FINDINGS OF FACT AND  
CONCLUSIONS OF LAW

The Securities and Exchange Commission instituted these proceedings on December 10, 2014. The hearing in this proceeding was held from May 11-14, and on May 18, 2015. On May 21, I issued a post-hearing order setting various deadlines. *Reliance Fin. Advisors, LLC*, Admin. Proc. Rulings Release No. 2708, 2015 SEC LEXIS 2018. On June 5, I extended the deadline to file stipulations or motions regarding transcript corrections to June 11. *Reliance Fin. Advisors, LLC*, Admin. Proc. Rulings Release No. 2778, 2015 SEC LEXIS 2265.

Today, this Office received a letter from Paul Batista, counsel for Respondent Timothy S. Dembski, requesting an extension to submit stipulations as to proposed findings of fact and conclusions of law by June 16, 2015 (Letter). Batista represents that he did not receive the transcript for the hearing until June 8, and that “last week [he] contacted [Division counsel] to ask for cooperation in the preparation of the findings and conclusions, and have thus far received nothing from him in connection with the issue.”

For good cause shown, I extend the deadline to file stipulations as to proposed findings of fact and conclusions of law to June 16, 2015.<sup>1</sup> I encourage the parties to make every effort to stipulate to as many facts as practicable, so that the disputed findings of fact and conclusions of law due on July 2, 2015, focus on the core issues truly in dispute.

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Jason S. Patil  
Administrative Law Judge

<sup>1</sup> One possible and expedient way for the parties to proceed is for Batista to review the Division’s prehearing brief and note which facts Dembski accepts and which he does not, and what changes would be required to the ones he does not in order for Dembski to accept the facts. Batista could then provide those notes to the Division in an effort for the parties to reach an agreement.