

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2787/June 9, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16554

In the Matter of

GRAY FINANCIAL GROUP, INC.,  
LAURENCE O. GRAY, AND  
ROBERT C. HUBBARD, IV

ORDER ON CONSENT MOTION

On May 21, 2015, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) against Respondents.

The parties previously represented that Respondents had been served with the OIP on May 22, 2015. *See Gray Fin. Grp.*, Admin. Proc. Rulings Release No. 2776, 2015 SEC LEXIS 2263 (June 5, 2015). On June 8, 2015, the parties submitted a consent motion requesting that Respondents receive an extension of time to file their Answers to the OIP.

Accordingly, for good cause shown pursuant to 17 C.F.R. § 201.161, I GRANT the parties' consent motion. Respondents' Answers will be due by June 17, 2015.

SO ORDERED.

\_\_\_\_\_  
Cameron Elliot  
Administrative Law Judge