UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2778/June 5, 2015

ADMINISTRATIVE PROCEEDING File Nos. 3-16311, 3-16312

In the Matters of

RELIANCE FINANCIAL ADVISORS, LLC, TIMOTHY S. DEMBSKI, AND WALTER F. GRENDA, JR.

SCOTT M. STEPHAN

ORDER EXTENDING DEADLINE TO FILE STIPULATIONS OR MOTIONS REGARDING TRANSCRIPT CORRECTIONS

The Securities and Exchange Commission instituted these proceedings on December 10, 2014. The hearing in this proceeding was held from May 11-14, 2015, and on May 18, 2015. On May 21, 2015, I issued a post-hearing order setting various deadlines, including that the parties file stipulations or motions regarding transcript corrections by June 5, 2015. *Reliance Fin. Advisors, LLC*, Admin. Proc. Rulings Release No. 2708, 2015 SEC LEXIS 2018.

On June 5, 2015, this Office was copied on an email exchange between the Division of Enforcement and Paul Batista, counsel for Respondent Timothy S. Dembski. In the email, Batista notes that he has not received the hearing transcript and that he is consequently unable to identify any needed transcript corrections. Subsequently, this Office received a letter and Motion for Transcript Corrections from the Division, which the Division represents Respondent Scott M. Stephan consents to. In the letter, the Division notes that in light of Batista's representation that he has not received the hearing transcript, the Division "does not object to [Dembski's] counsel registering any objections by June 11, 2015."

For good cause shown, I extend the deadline to file stipulations or motions regarding transcript corrections to June 11, 2015. I also draw Batista's attention to the Commission Administrative Proceedings website which contains key filings in proceedings, available here: http://www.sec.gov/litigation/apdocuments/ap-open-fileno-asc.xml.

Jason S. Patil Administrative Law Judge