UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2773/June 4, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16509

In the Matter of

EDWARD M. DASPIN, : a/k/a "EDWARD (ED) MICHAEL," : LUIGI AGOSTINI, and : LAWRENCE R. LUX :

PREHEARING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on April 23, 2015, pursuant to Section 8A of the Securities Act of 1933 and Sections 15(b) and 21C of the Securities Exchange Act of 1934. The hearing is scheduled to commence on November 2, 2015, in New York City, and is expected to last up to two or three weeks.

Respondents Edward M. Daspin a/k/a "Edward (Ed) Michael" and Luigi Agostini have filed their Answers to the OIP. Respondent Lawrence R. Lux is not expected to file an Answer at this time due to settlement negotiations; the Division of Enforcement will report further on the status of the settlement on June 24, 2015.

IT IS SO ORDERED.

<u>/S/ Carol Fox Foelak</u> Carol Fox Foelak Administrative Law Judge